

ANALYSIS

This ordinance amends Chapter 2.60 of Title 2 – Administration of the Los Angeles County Code relative to the four County redevelopment plans: Maravilla, Willowbrook, East Rancho Dominguez, and West Altadena as authorized by recent changes to the Community Redevelopment Law contained in California Health and Safety Code section 33333.6(e)(2).

Section 33333.6(e)(2) of the Health and Safety Code authorizes the amendment, by ordinance, of existing County redevelopment plans to eliminate the current time limits on the establishment of loans, advances, or indebtedness by the Community Development Commission, the County's redevelopment agency.

The effect of this ordinance is to eliminate the former time limits for the establishment of loans, advances, or indebtedness for the four County redevelopment plans and to allow such establishment at any time during which the respective redevelopment plan is effective as follows:

	<u>Current Time Limit to</u>	
	<u>Establish Loans,</u>	<u>Last Day Plan is</u>
	<u>Advances, or Indebtedness</u>	<u>Effective</u>
Maravilla	March 23, 2003	February 20, 2013
Willowbrook	January 1, 2004	September 15, 2012
East Rancho Dominguez	July 10, 2004	July 10, 2024
West Altadena	August 12, 2006	August 12, 2026

Under the California Redevelopment Law, neither the Board of Supervisors nor the Community Development Commission is required to adopt a formal plan amendment in connection with the adoption of this ordinance.

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By
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12/11/03 (requested)

12/16/03 (revised)

ORDINANCE NO. _____

An ordinance amending Chapter 2.60 of Title 2 - Administration of the Los Angeles County Code, relating to community redevelopment.

The Board of Supervisors of the County of Los Angeles ordains as follows:

SECTION 1. Section 2.60.142 is hereby amended to read as follows:

2.60.142 ~~Loans, advances and indebtedness -- Limitations.~~ Time limit on establishing debt.

The county's community development commission ~~shall not~~ is authorized to establish or incur loans, advances, or indebtedness to finance, in whole or in part, the Maravilla Project Area official redevelopment plan after March 23, 2003 at any time during which such redevelopment plan is effective. Loans, advances, or indebtedness may be repaid over a period of time beyond such time limit.

SECTION 2. Section 2.60.191 is hereby added to read as follows:

2.60.191 Time limit on establishing debt.

The county's community development commission is authorized to establish or incur loans, advances or indebtedness to finance, in whole or in part, the Willowbrook neighborhood development program redevelopment plan at any time during which such redevelopment plan is effective. Loan, advances, or indebtedness may be repaid over a period of time beyond such time limit.

SECTION 3. Section 2.60.371 is hereby amended to read as follows:

2.60.371 Time limit on establishing debt.

The county's community development commission ~~shall not~~ is authorized to establish or incur loans, advances, or indebtedness ~~for~~ to finance, in whole or in part, the official Redevelopment Plan for the East Rancho Dominguez Community Redevelopment Project ~~after July 10, 2004, except as otherwise authorized by the State Community Redevelopment Law Health and Safety Code Sections 33000 et seq~~ at any time during which such redevelopment plan is effective. Loans, advances, or indebtedness may be repaid over a period of time beyond such limit.

Section 4. Section 2.60.471 is hereby amended to read as follows:

2.60.471 Time limit on establishing debt.

The county's community development commission ~~shall not~~ is authorized to establish or incur loans, advances, or indebtedness for the Redevelopment Plan for the Los Angeles County West Altadena Community Redevelopment Project ~~after August 12, 2006, except as otherwise authorized by the State Community Redevelopment Law Health and Safety Code Sections 33000 et seq~~ at any time during which such redevelopment plan is effective. Loans, advances, or indebtedness may be repaid over a period of time beyond such time limit.

Section 5. Severability.

If any provision of this ordinance is held to be invalid, the remainder of this ordinance shall not be affected thereby, and all other provisions of this ordinance shall be valid and remain in full force and effect.

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